

**ISLAMIC FINANCE EDUCATION IN MIDDLE EAST,
EUROPE, AND SOUTH EAST ASIA**

2020

EXECUTIVE SUMMARY

Being the building block of all Islamic banking practices; Islamic finance is the core discipline regulating all banking activities within the teachings of Islamic law. The growth of this discipline in the past decade has been quite-extraordinary, which has unleashed a vast academic demand on Islamic Finance related degrees and accreditations.

The report at hand provides a comprehensive analysis of the major academic and non-academic institutions offering Islamic Finance education across the Middle East, South East Asia, and Europe. It mainly aims to orient individuals seeking to acquire, inform, or investigate ways to undertake a Bachelor's (BSc)/ Master's (MSc)/ Doctor of Philosophy (Ph.D.). Degree programs, and other professional qualifications in the Islamic finance. The report employs key competitive analysis metrics such as fees, location, type of degree, and medium of instruction to help refine the choice of individuals and institutions

Among Middle Eastern countries, Turkish universities provide superior access to well-established academic BSc, MSc, and Ph.D. degrees in IF than those in Bahrain, Saudi Arabia, and Jordan. Specific Turkish universities of note include Istanbul University (IU), Istanbul Sabahattin Zaim University (IZU) and Sakarya University (SU). Both Istanbul and Sakarya Universities which are publicly funded, charging lower tuition fees than the private IZU. It is noted that IZU offers IF scholarships to attract academically-gifted international students. The language of instruction for both IU and SU is Turkish, while IZU provides instruction in the English language which may be more desirable for international students in terms of saving one academic year by skipping Turkish language classes. Besides, IZU is a waqf-based university, well known for providing access to prominent IF scholars, certification programs, workshops, and international conferences and summits.

Qatar and UAE have several Institutions offering IF education. Hamad Bin Khalifa University, for instance, is one of the most well-known Universities in Qatar offering both Master and Ph.D. degrees. Emirates Institute for Banking and Finance Studies (EIBFS) and Hamdan Bin Mohammed Smart University are the most prominent Institutions that offer Diploma, Master and Professional Certification in Islamic Finance. The language of instruction of all Institutions is English.

The Kingdom of Bahrain and Saudi Arabia have internationally recognized institutions providing Professional-level training and qualifications. These include the Certified Islamic Professional

Accountant (CIPA) and Certified Shari'a Adviser and Auditor (CSAA) programs offered by AAOIFI for International banking, investment, and Takaful segments. Within Saudi Arabia, the IsDB's Islamic Research and Training Institute (IRTI) offers access to the internationally recognized Islamic Finance Executive Program (IFEP) which blends theory with industrial practices through organizing classroom sessions, round tables, and company visits. The language of Instruction of both institutions' certificate programs is English.

Among Southeast Asian countries, Malaysia is considered a hub for IF education. Well-known examples include International Centre for Education in Islamic Finance (INCEIF), Institute of Islamic Banking & Finance (IiBF) under IIUM, and Islamic Banking & Finance Institute Malaysia (IBFIM), and international Shariah Research Academy (ISRA) which are all based in KL. INCEIF and IiBF both provide access to industry-experienced lecturers and MSc and Ph.D. degrees. IBFIM and ISRA, on the other hand, mainly offer introductory to advanced level certificate programs to support a better understanding of the IF sector. ISRA's main target from its training programs is developing talented Shariah Advisors for the Islamic Finance Industry. The language of instruction is English for all Institutions, and Arabic is a must for ISRA.

Within Europe, the UK currently provides the best access to Islamic Finance education. For example, Durham University offers MS and Ph.D. degrees in Islamic Finance and provides access to prominent industry-experienced lecturers/ professors. The London-based Institute of Islamic Banking and Insurance (IIBI) provides on-line and distance learning access to several Islamic Finance courses including Diploma in Islamic Banking and the post-graduate (PG) Diploma in Islamic Banking and Finance. The London-based Chartered Institute of Management Accountants (CIMA) offers professional-level Islamic Finance Qualifications for those seeking a career in Islamic Financial Institutions. It is a 40-hour online program.

This report attempts to provide valuable insight to individuals seeking various types of educational programs ranging from undergraduate degrees to qualification certification all over the world. Those who are interested in pursuing an undergraduate academic education with IF majors may be advised to consider Turkish universities, while for postgraduate degrees Malaysia, Qatar, and UK universities offerings are displayed in detail. On the other hand, for a more specialized professional qualification in Islamic finance and Shari'a advisory expertise to the short-term courses Certification Programs offered by IRTI, AAOIFI, ISRA, and CIMA are the most go-to among the latter institutions.

For further detailed information on each educational section, please refer to the scorecard and appendix.

SCORECARD

This section provides scorecard for highly rated universities within their geographical locations. The rating is solely based on the researcher's findings. The criteria used for creating a scorecard are the reputation of the university, whether the IF program offered by the respective university/institution is recognized internationally, tuition fees, length of study, followed by language of the program. For the purpose of this report, score card is given to the most well-known universities/ institutions with a comparison with their peer universities/institutions within the country. The main objective of scorecard is to be a resourceful tool and help the reader in the decision making process in line with personal preference. The weight measures the level of importance (in percentage) of each criteria and ranking was given based on comparison of each university's peers to help calculate the overall score of the individual institution.

Starting with Middle Eastern countries. **Turkey** has more than 10 universities / institutions offering Islamic Finance education for students seeking undergraduate and postgraduate studies. The Scorecard compares 3 most reputable institutions mentioned above. It is ought to be mentioned that for Turkey; weights assigned differ from the rest of the universities, mainly due to the teaching language (Turkish). Overall, individual choices define the final ratings. For instance, fees and international recognition are a priority for international students!

Istanbul University	Weight	Ranking (1-10)	Score
Reputation	30%	9	2.7
Internationally Recognized	25%	8	2
Fee	20%	9	1.8
Length of Study	10%	9	0.9
Language	15%	6	0.9
Total			8.30

Istanbul Sabahattin Zaim University	Weight	Ranking (1-10)	Score
Reputation	30%	8	2.4
Internationally Recognized	25%	9	2.25
Fee	20%	6	1.2
Length of Study	10%	9	0.9
Language	15%	8	1.2
Total			7.95

Sakarya University	Weight	Ranking (1-10)	Score
Reputation	30%	7	2.1
Internationally Recognized	25%	6	1.5
Fee	20%	8	1.6
Length of Study	10%	9	0.9
Language	15%	6	0.9
Total			7.00

BAHRAIN

CIPA and CSAA by AAOIFI	Weight	Ranking (1-10)	Score
Reputation	30%	9	2.7
Internationally Recognized	25%	10	2.5
Fee	25%	7	1.75
Length of Study	10%	8	0.8
Language	10%	8	0.8
Total			8.55

ADIF by BIBF	Weight	Ranking (1-10)	Score
Reputation	30%	8	2.4
Internationally Recognized	25%	8	2.0
Fee	25%	7	1.75
Length of Study	10%	8	0.8
Language	10%	8	0.8
Total			7.75

KINGDOM OF SAUDI ARABIA

IRTI	Weight	Ranking (1-10)	Score
Reputation	30%	9	2.7
Internationally Recognized	25%	9	2.25
Fee	25%	7	1.75
Length of Study	10%	8	0.8
Language	10%	8	0.8
Total			8.30

QATAR

HAMAD BIN KHALIFA UNIVERSITY	Weight	Ranking (1-10)	Score
Reputation	30%	8	2.4
Internationally Recognized	25%	8	2.0
Fee	25%	7	1.75
Length of Study	10%	8	0.8
Language	10%	8	0.8
Total			7.75

UAE

EIBFS	Weight	Ranking (1-10)	Score
Reputation	30%	7	2.1
Internationally Recognized	25%	6	1.5
Fee	25%	6	1.5
Length of Study	10%	8	0.8
Language	10%	8	0.8
Total			6.70

HAMDAN BIN MOHAMMED SMART UNIVERSITY	Weight	Ranking (1-10)	Score
Reputation	30%	6	1.8
Internationally Recognized	25%	6	1.5
Fee	25%	6	1.5
Length of Study	10%	8	0.8
Language	10%	8	0.8
Total			6.40

MALAYSIA

liiBF	Weight	Ranking (1-10)	Score
Reputation	30%	8	2.4
Internationally Recognized	25%	10	2.5
Fee	25%	8	2
Length of Study	10%	9	0.9
Language	10%	8	0.8
Total			8.60

INCEIF	Weight	Ranking (1-10)	Score
Reputation	30%	8	2.4
Internationally Recognized	25%	10	2.5
Fee	25%	7	1.75
Length of Study	10%	9	0.9
Language	10%	8	0.8
Total			8.35

UK

DURHAM UNIVERSITY	Weight	Ranking (1-10)	Score
Reputation	30%	10	3
Internationally Recognized	25%	10	2.5
Fee	25%	6	1.5
Length of Study	10%	8	0.8
Language	10%	9	0.9
Total			8.70

CIMA	Weight	Ranking (1-10)	Score
Reputation	30%	8	2.4
Internationally Recognized	25%	8	2
Fee	25%	7	1.75
Length of Study	10%	8	0.8
Language	10%	9	0.9
Total			7.85

APPENDIX

TURKEY

1. ISTANBUL UNIVERSITY

Istanbul University established in 1453 and ranked as the 2nd best university in Turkey. The University established the faculty of Islamic Economics and Finance in 2015 (İslam İktisadı ve Finansı Uygulama ve Araştırma Merkezi - ISIFAM) under the Institute of Social Sciences. Currently, offering MSc and PhD degrees for both local and international students.

Master of Sciences in Islamic Economics and Finance	PhD in Islamic Economics and Finance
<p>Students can choose Master with or without thesis. MS program with thesis consists of 21 credit-hours coursework and seminar, while the non-thesis program has 30 credit-hours coursework. MS with thesis is designed for those who target academic career, while the non-thesis is suitable for those working/planning to work in the field and for the entrepreneurs.</p> <p>Main areas covered in Ms. courses are Islamic capital market, Islamic Insurance (Takaful), Theory of Contract in Islamic Jurisprudence, Risk Management in Islamic Finance, Financial Analysis, Risk Management in Islamic Finance, Financial Analysis and etc.</p> <p>Duration:</p> <ul style="list-style-type: none"> ➤ Without thesis: 1-1.5 years ➤ With Thesis: 2-3 years <p>Language of Instruction:</p> <ul style="list-style-type: none"> ➤ Turkish <p>Admission Requirements:</p> <ul style="list-style-type: none"> ➤ ALES (Entrance to Graduate Studies Exam in Turkey) score OR GRE/GMAT ➤ TOMER C1 Certificate (Turkish Language Proficiency Test) ➤ YDS (Foreign Language Proficiency Test in Turkey) or TOEFL/IELTS with score 6 band ➤ Fair level of GPA is required for the MS with thesis program. ➤ The selected candidates are called for interview and asked general questions about Islamic Finance and the ultimate decision is made after an interview by the admission committee. <p>Scholarship:</p>	<p>The program consists of 24 credit hours coursework and a seminar. Once the coursework is completed, each candidate must pass the qualification exam, and prepare a PhD dissertation. If student is failed from qualification exam in the first time, he/she can repeat it after 6 months. If student is failed after the 2nd attempt, then he/she will be dismissed.</p> <p>The main subjects offered in PhD are Contemporary Financial Transactions and Interest-free System, Debt Law in Islam, Financial Contracts in Islam, Factor Revenues in Islam, Financial Theory, Risk Management in Islamic Finance, Interest-Free Finance Standards and Auditing and etc.</p> <p>Duration:</p> <ul style="list-style-type: none"> ➤ 3-5 years <p>Language of Instruction:</p> <ul style="list-style-type: none"> ➤ Turkish <p>Admission Requirements:</p> <ul style="list-style-type: none"> ➤ ALES (Entrance to Graduate Studies Exam in Turkey) score OR GRE/GMAT ➤ TOMER C1 Certificate (Turkish Language Proficiency Test) ➤ YDS (Foreign Language Proficiency Test in Turkey) or TOEFL/IELTS with score 6 band ➤ The selected candidates are called for interview and asked general questions about Islamic Finance and the ultimate decision is made after an interview by the admission committee. <p>Scholarship:</p> <ul style="list-style-type: none"> ➤ Department only provides scholarship to locals but International students can get from the university or through https://www.turkiyeburslari.gov.tr/

<p>➤ Department only provides scholarship to locals but International students can get from the university or through https://www.turkiyeburslari.gov.tr/</p>	<p>Further information about the Department, please refer to: https://islamiktisadi.istanbul.edu.tr/tr/ and for online application (will be open in June) https://sosyalbilimler.istanbul.edu.tr/tr/</p>
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2. ISTANBUL SABAHATTIN ZAIM UNIVERSITY (IZU)

IZU is private higher-education institution established by "İlim Yayma Vakfı" in 2010. The university provides BS, Ms, and PhD courses in Islamic Economics and Finance. The university has a number of foreign lecturers and a good research atmosphere compared to other local universities. The university has its own student dormitory inside the campus.

BSs in Islamic Economics and Finance	Master of Science in Islamic Economics and Finance	PhD in Islamic Economics and Finance
<p>IZU is the first University which offers Islamic Economics and Finance bachelor program in Turkey. The main areas covered in the program are: Islamic Economic Thought, Foundations of Islamic Economics, History of Islamic Economics, Participation Banking in Turkey, and etc.</p> <p>Duration:</p> <ul style="list-style-type: none"> ➤ 4 years <p>Language of Instruction:</p> <ul style="list-style-type: none"> ➤ Turkish & English (depends on which department a student chooses. <p>Admission Requirements:</p> <ul style="list-style-type: none"> ➤ Original High school diploma or an official letter from your high school indicating that you are to be graduated at a given date ➤ Language proficiency certificate for the language of the program that you are applying for ➤ All the required documents must be either in Turkish or English. ➤ Sit for International Student Exam, where students will be tested: General Learning Skills, Basic Mathematics, General Culture as Core areas. And student can choose one of the elective exams: Advanced Mathematics, Islamic Studies, and History. <p>Tuition Fee</p> <ul style="list-style-type: none"> ➤ UG: 38,000 TL / year <p>Scholarship:</p>	<p>Master Program with thesis consists of seven courses (3 hours per week), graduate seminar, and thesis study. Without thesis mode consists of ten courses (3 hours per week) and master's project work.</p> <p>The main subjects are: Islamic Commercial Law, Islamic economics, Takaful, Accounting for IFIs, Economies of Islamic Countries, etc.</p> <p>Duration:</p> <ul style="list-style-type: none"> ➤ 2-3 years with thesis ➤ 1-1.5 years w/out thesis <p>Language of Instruction:</p> <ul style="list-style-type: none"> ➤ Turkish / English <p>Admission Requirements:</p> <ul style="list-style-type: none"> ➤ Copy of original diploma from the university that you last graduated ➤ Copy of passport ➤ All the required documents must be either in Turkish or English ➤ at least 55 points from ALES ➤ at least 70 from YDS or YÖKDİL (English) OR 70 points from IZU Language exam ➤ C1 Turkish Language Proficiency Certificate <p>Tuition fee:</p> <ul style="list-style-type: none"> ➤ MS: 24,000 TL / year 	<p>PhD Program consists of seven courses, seminar, proficiency exam, thesis proposal and dissertation study. The main subjects are: Advanced Islamic economics, Advanced Islamic Commercial Law, Islamic Capital Market, Islamic Social Finance, Takaful and etc.</p> <p>Duration:</p> <ul style="list-style-type: none"> ➤ Min. 8 semesters and the maximum duration is 12 semesters. (4-6 years) <p>Language of Instruction:</p> <ul style="list-style-type: none"> ➤ Turkish/English <p>Requirements For Graduation:</p> <ul style="list-style-type: none"> ➤ Two papers presented at national or international scientific meetings ➤ An article published in a peer-reviewed/ indexed journal, accepted for publication ➤ Two papers presented at Social / Science symposiums organized by IZU <p>Admission requirements:</p> <ul style="list-style-type: none"> ➤ Copy of original diploma from the university that you last graduated

<p>➤ Merit scholarship based on performance and results of International Student Exam.</p> <p>Application to apply is available in Turkish, English and Arabic. The apply link is: https://apply.izu.edu.tr/en_TR/</p> <p>Further Information about program can be found at: https://www.izu.edu.tr/en/academics/faculties/business-and-management-sciences/departments/islamic-economics-and-finance-(english)</p>	<p>Scholarship requirements:</p> <ul style="list-style-type: none"> ➤ A minimum score of 80 and above in ALES (or 156 from GRE or 590 and above from GMAT) ➤ Must have a Graduation Average (AGNO) of at least 3.00 out of 4.00 ➤ If the programs language is in Turkish, the applicant must have a minimum score of 70 points or more on the foreign language YDS ➤ If the program language is English, the applicant must have a score of at least 80 points or above from the foreign language YDS <p>Further info on Scholarship: http://www.izu.edu.tr/docs/default-source/international/scholarship-application-of-doctorate-requirements-and-evaluation-criteria.pdf</p>	<ul style="list-style-type: none"> ➤ Copy of passport ➤ All the required documents must be either in Turkish or English ➤ To have Master degree with thesis ➤ Get at least 55 points from ALES ➤ Score 70 from YDS or YÖKDİL (English), or from the foreign language (English) exams accepted as equivalent by ÖSYM. ➤ C1 Turkish Language Proficiency Certificate <p>Tuition Fee:</p> <ul style="list-style-type: none"> ➤ 46,000 TL / year <p>Scholarship requirements:</p> <ul style="list-style-type: none"> ➤ Student needs a min. score of 80 and above in ALES (or 156 from GRE or 590 from GMAT and above) ➤ CGPA must be at least 3.00 out of 4.00 & Master CGPA must be at least 3.50 out of 4.00 ➤ The applicant must have a score of at least 80 points from a foreign language YDS / YOKDIL exam <p>Further info on Scholarship: http://www.izu.edu.tr/docs/default-source/international/scholarship-application-of-doctorate-requirements-and-evaluation-criteria.pdf</p>
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3. SAKARYA UNIVERSITY

Sakarya University offers Ms and PhD degrees in Islamic economics and finance. The university is a public research university located in the city of Serdivan, the capital of the Turkish province of Sakarya. The University's Islamic Economic and Finance Department is under the Institute of Social Sciences and the professors of this department is quiet known in Turkey.

Master of Sciences in Islamic economics and finance	PhD in Islamic economics and finance
<p>The program has been split into 2 parts. Those who have done theology in Islamic studies in their undergraduate shall take only finance courses. Graduates other than theology take basic theology courses and do not take basic economics-finance courses. In order to graduate from this program, the student must take at least 24 credit-hour and prepare a thesis. Non thesis Ms program student shall take 30 credit hour and prepare a project paper.</p> <p>Main subjects are Islamic Commercial Law, Principles of Islamic Economics, History of Islamic Economics, Islamic Capital market, Takaful, etc.</p> <p>Duration:</p> <ul style="list-style-type: none"> ➤ 2-3 years with thesis ➤ 1-3 years w/out thesis <p>Language of Instruction:</p> <ul style="list-style-type: none"> ➤ Turkish <p>Tuition Fee:</p> <ul style="list-style-type: none"> ➤ 2000 TL / semester <p>Admission Requirement:</p> <ul style="list-style-type: none"> ➤ YDS-YÖKDİL 75 & above / TOEFL İBT 84 & above/ PTE Academic 75 & above. ➤ SAT 940 & above ➤ TÖMER C1 (Turkish Language Proficiency test) ➤ Passport and Undergraduate diploma/ transcripts <p>For more info about exam scores: http://studyinsau.sakarya.edu.tr/sites/studyinsau.sakarya.edu.tr/BasvuruEsaslar%C4%B12019/01092019/2019-2020%20Uluslararası%C4%B1%20%20C3%96%C4%9Fr.Kabul%C3%BC%2001.08.2019.pdf</p> <p>For online application: http://sbe.sakarya.edu.tr/tr/icerik/8745/23298/online-basvuru</p> <p>More information about the Department can be found: http://sbe.sakarya.edu.tr/tr/enstituprogrami/8503/26617/islam-ekonomisi-ve-finansi-anabilim-dali</p>	<p>PhD program offers more or less the same subjects as Master program with addition of preparing proposal and sitting for qualification test.</p> <p>Duration:</p> <ul style="list-style-type: none"> ➤ 4-6 years <p>Language of Instruction:</p> <ul style="list-style-type: none"> ➤ Turkish <p>Admission Requirement:</p> <ul style="list-style-type: none"> ➤ YDS-YÖKDİL 75 & above / TOEFL İBT 84 & above/ PTE Academic 75 & above. ➤ SAT 940 & above ➤ TÖMER C1 (Turkish Language Proficiency test) ➤ Passport and Ms diploma/ transcripts <p>Tuition Fee:</p> <ul style="list-style-type: none"> ➤ No info about PhD fee structure for International students <p>Admission Requirement:</p> <ul style="list-style-type: none"> ➤ YDS-YÖKDİL 75 & above / TOEFL İBT 84 & above/ PTE Academic 75 & above. ➤ SAT 940 & above ➤ TÖMER C1 (Turkish Language Proficiency test) ➤ Passport and Undergraduate diploma/ transcripts <p>For more info about exam scores: http://studyinsau.sakarya.edu.tr/sites/studyinsau.sakarya.edu.tr/BasvuruEsaslar%C4%B12019/01092019/2019-2020%20Uluslararası%C4%B1%20%20C3%96%C4%9Fr.Kabul%C3%BC%2001.08.2019.pdf</p> <p>For online application: http://sbe.sakarya.edu.tr/tr/icerik/8745/23298/online-basvuru</p> <p>More information about the Department can be found: http://sbe.sakarya.edu.tr/tr/enstituprogrami/8503/26617/islam-ekonomisi-ve-finansi-anabilim-dali</p>

4. MARMARA UNIVERSITY/ INSTITUTE OF ISLAMIC ECONOMICS AND FINANCE

Marmara University Institute of Islamic Economics and Finance (MUISEF) established in 2019 with an aim of conducting studies on Islamic economics and finance, financial institutions of Islamic civilization, history of Islamic economics, the law of almsgiving (zakat) and endowment (waqf), Islamic public finance, participation banking, and insurance. The University offers only Master of Sciences in Islamic Economics and Finance.

Duration of the Program:

- 2-3 years

Admission Requirements:

- A student must have a bachelor's degree or be a student in the last semester of their undergraduate education for conditional admission.
- The original and one copy of graduation documents must be submitted on the registration date(s).
- There is no minimum score requirement of ALES or an equivalent exam for International Students.
- Candidates must get a minimum of 60 points from the central English language exams accepted by YÖK/ÖSYM.

Exception: Foreign applicants are not required to bring a foreign language certificate if their mother tongue is English or if they graduate from an undergraduate/graduate program in English at Turkey or a foreign higher education institution accepted by YÖK.

- Oral Exam: 20 marks
- Written Exam for Assessment of Professional knowledge
- Candidates are required to have English, or certified Turkish translations of their graduation certificate, transcript and other documents submitted to the institute during the registration

Tuition Fee:

- 5,000 TL / year

Language of Instruction:

- Turkish & English

Official website: <https://muisef.marmara.edu.tr/en/academic/department-of-islamic-economics-and-finance>

5. KTO KARATAY ÜNİVERSİTESİ

KTO Karatay University offers Undergraduate Program in Islamic Economy and Finance. The department is a multidisciplinary division that deals with issues related to economics, finance, management, and Islamic science. There are very limited subjects related to Islamic Economics and finance such as Islamic Economics, foundation of Islamic Finance, and Takaful.

Duration of the program:

- 4 years

Language of Instruction:

- Turkish

Admission Requirement:

- Attestat / Cert. of Secondary Education shall be 3 out of 5.
- Turkish Language Proficiency Exam Certificate – C1
- The original copy high school diploma / English or Turkish copy, notarized or certified by the Turkish authorities abroad.
- Official transcript, approved by the high school administration, showing the courses and grades the candidate has attained in high school, and Turkish copy of the document/s, certified by notary or by Turkish authorities abroad.

Tuition Fee:

- USD 8,000 / year

Scholarship:

- University provides Merit scholarship and the quota for internationals are as follow:
 - 100% Scholarship – 2 candidates
 - 50% Scholarship – 5 candidates

Official website: <https://www.karatay.edu.tr/BolumProfili/ISLAM.html>

6. ANKARA SOCIAL SCIENCES UNIVERSITY (ASBU)

Ankara Social Sciences University (ASBU) offers a Master Program in Islamic Economics and Finance (IEF), in which students can acquire knowledge about Islamic economics, Islamic finance, Islamic law contracts, Islamic insurance (Takaful), risk management in Islamic financial institutions, and other related topics.

Duration:

- 2-3 years

Language of Instruction:

- English

Admission Requirements:

- Bachelor degree in Economics, Business Administration, Finance, Labor Economics, Econometrics, Financial Econometrics, Public Administration, Political Science, International Trade and similar programs or one in the fields of Theology and Islamic Studies.
- Minimum GPA of undergraduate degree should not be less than 2.00 out of 4.
- Student should get a score equivalent to 80 in YDS examination at least from institutions accepted by the Council of Higher Education (YÖK) and ASBU Language School.
- Letter of Intent

Tuition fees

- 6,000 TL / year

Official website: <https://hbae.asbu.edu.tr/en/taxonomy/term/93>

7. İSTANBUL ŞEHİR ÜNİVERSİTESİ

İstanbul Şehir Üniversitesi offers MBA Program combined with Islamic Economics and Finance. The subjects in addition to MBA courses include: Risk Management in Islamic Financial institutions, Islamic banking and Finance, Islamic Law and Financial Transactions, Quantitative Methods in Banking and Finance, and Islamic Economics. This program has with thesis and without thesis.

Duration:

- 1.5 – 2 years w/out thesis
- 2 – 3 years

Language of Instruction:

- Turkish

Admission Requirement:

- GPA: 2,0/4,0 OR 53/100
- ALES: min. 55 or equivalent
- TOEFL-IBT: 79 or STEP: 60
- TOMER C1 Turkish language proficiency test
- Transcripts and Diplomas with Translation

Tuition Fee:

- USD 6,000 / year with thesis
- USD 5,000 / year w/out thesis

Official website: <https://www.sehir.edu.tr/tr/akademik/isletme-enstitusu/isletme-yuksekk-lisans-mba-turkce>

PROFESSIONAL CERTIFICATION IN TURKEY**1. Islamic Economics and Participation Banking Certification Program by İstanbul Sabahattin Zaim Üniversitesi**

The program will be run by International Islamic Economics and Finance Application and Research Center (İZÜİSEFAM) in İstanbul Sabahattin Zaim University. The program consists of theoretical and practical courses on Participation Banking. Courses to be taught in certificate education: Contemporary Economic Systems and Islamic Economy, Institutional Structure of Islamic Economy, Money and Market in Islamic Economics, History of Islamic Economics, History of Islamic Economics, History of Islamic Economics, Islamic Contract Theory, Introduction to Participation Banking, Finance, Labor and Humanities in Islamic Economics Capital, International Islamic Financial Institutions, Islamic Capital Markets, Contemporary Islamic Financial Products, Participation Banking Risk Management, Participation Banking Advantages, Participation Bank Practices and Standards.

Duration of the Program:

- 62 hours: 8 days
- 80% Attendance is compulsory

Class size:

- Minimum 15 and maximum 40 people

Language of Instruction:

- Turkish

Requirement:

- Must have at least Undergraduate degree

Certification:

- At the end of the certificate training, a test exam consisting of 25 questions will be held.
- Successful students will get certificate, and the failed students will be provided free participation for the next exams.

Location:

- İZÜ Altunizade Yerleşkesi, İstanbul

Official website: <https://www.izu.edu.tr/izusem/egitimlerimiz/i-slam-ekonomisi-ve-kat%C4%B1%C4%B1m-bankac%C4%B1%C4%B1%C4%9F%C4%B1-sertifika-program%C4%B1>

2. Islamic Economics and Participation Banking Certification Program by International Islamic Economics and Finance Application and Research Center under Ankara Sosyal Bilimler Üniversitesi (ASBU)

The program aims to increase the knowledge and experience of those working with participation banks and insurance companies and related institutions in the public sector. The main courses are: Contemporary Economic Systems and Islamic Economy, Institutional Structure of Islamic Economy, Money and Market in Islamic Economics, Islamic Contract Theory, Introduction to Participation Banking, Introduction to Participation Insurance, Social Justice in Micro Finance and Islamic Economics, International Islamic Financial Institutions, Islamic Capital Markets, Product Development and Contemporary Islamic Financial Products, Risk Management in Participation Banking, Participation Banking Applications, Transaction Jurisdiction, History of Islamic Economic Thought.

Targeted to:

- Public representatives, interested researchers and academics, and all university graduates and students who want to train in this field. The prerequisite for “being at least a bachelor's degree” is required for participation in education.

Duration:

- 36 hours
- 70% Attendance is compulsory

Class size:

- Minimum 15 and maximum 60 people

Language of Instruction:

- English

Location:

- ASBÜ, Ankara

Certification:

- At the end of the certificate training, those who have been successful by getting at least 70 points will receive a signed official certificate of achievement.
- Successful students will get certificate, and for the the failed students only the participation certificate will be given.

Fees:

- 1140 TL (subject to changes)

Official website: <https://sem.asbu.edu.tr/tr/islam-ekonomisi-ve-katilim-bankaciligi-sertifika-programi>

QATAR

1. HAMAD BIN KHALIFA UNIVERSITY

Hamad Bin Khalifa University (HBKU), a member of Qatar Foundation for Education, Science, and Community Development (QF), was founded in 2010. Master and PhD Programs in Islamic Finance is offered by the College of Islamic Studies (CIS) which was established as a home for contemporary Islamic studies and to provide a platform for faculty and students to contribute to intellectual debates on Islam in a global context.

Master of Science in Islamic Finance	PhD in Islamic Finance and Economy
<p>The MS in Islamic Finance is a specialized program that teaches qualitative and quantitative methods of analysis in both Islamic and conventional finance. A 36-credit degree program taught over two years that includes: core courses, elective courses and thesis. The covered courses are: Principles and Objectives of Islamic Law, Islamic Financial Contracts, Islamic Economics and Development in Theory and Practice, Islamic Banking and Financial Markets in Theory and Practice, and etc.</p> <p>Language of Instruction:</p> <ul style="list-style-type: none"> ➤ English <p>Admission Requirements:</p> <ul style="list-style-type: none"> ➤ Bachelor's degree from a recognized university with minimum 3.0 GPA or equivalent in one of the following fields: Economics, Business, Finance, Accounting, Shari'a or related studies. ➤ IELTS score of 6.5 or a TOEFL score of 79 ➤ Academic Transcripts ➤ Letter of Recommendation ➤ Funding ➤ CV and Passport <p>Tuition Fees:</p> <ul style="list-style-type: none"> ➤ QAR 72,000 / whole program <p>Further information can be found at: https://www.hbku.edu.qa/en/cis/ms-islamic-finance</p>	<p>The program consists of a 54-credit hours which includes 5 core courses, 2 elective courses and dissertation. The main courses are: Applied Econometrics, Applied topics in Usul Al Fiqh and Maqasid Al Shari'a, Circular Economy and Comprehensive Development An Islamic Perspective, Entrepreneurship, Ethics, and Sustainability, Islamic Financial Structuring: Strategies and Contract, and etc.</p> <p>Duration:</p> <ul style="list-style-type: none"> ➤ International students with scholarship must finish in 4 years. <p>Language of Instruction:</p> <ul style="list-style-type: none"> ➤ English <p>Application requirements:</p> <ul style="list-style-type: none"> ➤ Applicants should have an MA, MBA, MS, LLM, or an equivalent degree in any of areas: Islamic Finance, Islamic Economics, Finance, Economics, Accounting, BA, Management, Engineering, Statistics, Mathematics, Shari'a, or Law. ➤ IELTS score of 6.5 or a TOEFL score of 79 / GRE or GMAT score ➤ Academic Transcript ➤ Letter of Recommendation & CV ➤ Peer-reviewed research publication ➤ Funding <p>Tuition Fee:</p> <ul style="list-style-type: none"> ➤ QAR 162,000 for a whole program <p>Further information can be found at: https://www.hbku.edu.qa/en/cis/phd-islamic-finance-economy/admission-requirements</p>

BAHRAIN

1. UNIVERSITY OF BAHRAIN

B.Sc. in Islamic Banking and Finance	M.Sc. in Islamic Banking and Finance
<p>The curriculum of Islamic Banking & Finance is composed of 131 credit hours which are divided into: university requirements (11 credit hours); general education requirements (30 credit hours); college requirements (42 credits); major requirements (30 credit hours) and minor requirements (18 credit hours).</p> <p>Detailed information about modules: http://www.uob.edu.bh/en/images/Colleges/CurriculumPlan/BusinessAdministration/13-03-2019-BScInIslamicbankingand-finance2012.pdf</p> <p>Admission requirement:</p> <ul style="list-style-type: none"> ➤ A minimum grade of 70% in the General Secondary School Certificate or its equivalent. ➤ The applicant shall attend an aptitude test and a personal interview. ➤ Language competency is required according to the language of instruction of the specific program of study. <p>Language of Instruction:</p> <ul style="list-style-type: none"> ➤ English and Arabic <p>Tuition Fee:</p> <ul style="list-style-type: none"> ➤ Not available <p>Official website: http://www.uob.edu.bh/en/index.php/colleges/college-of-business/islamic-banking/72-b-sc-in-islamic-banking</p>	<p>Candidates who hold a non-business Bachelor's degree (e.g., engineering, medicine, chemistry) need to be brought up to a more or less comparable level with business graduates. This will be accomplished through three foundation courses (zero credit hours wherein the student can choose three out of four courses), in addition to six core courses (18 credit hours) and two optional courses (6 credit hours) as follows:</p> <p>Background Courses (3 courses: zero credit hours) Core Courses (6 courses: 18 credit hours) Optional Courses (2 courses: 6 credit hours) Thesis (9 credit hours)</p> <p>Candidates who hold a Bachelor's degree in Business Administration or a closely related field must complete 33 credit hours as follows:</p> <p>Core Courses (Six courses: 18 credit hours) Optional Courses (Two courses: 6 credit hours) Thesis (9 credit hours)</p> <p>Admission Requirements:</p> <ul style="list-style-type: none"> ➤ Bachelor's Degree GPA of 2.67 out of 4 (or its equivalent). ➤ A minimum score of 5.5 in IELTS or its equivalent. <p>Tuition Fees:</p> <ul style="list-style-type: none"> ➤ BHD 140 per credit <p>Language of Instruction:</p> <ul style="list-style-type: none"> ➤ English and Arabic <p>Official website: http://www.uob.edu.bh/en/index.php/colleges/college-of-business/islamic-banking/292-msc-in-islamic-banking-and-finance</p>

2. BAHRAIN INSTITUTE OF BANKING AND FINANCE

ADVANCE DIPLOMA IN ISLAMIC FINANCE (ADIF)

ADIF emphasizes on the practical aspects of Islamic banking and finance while providing a fair grounding of the jurisprudential foundations of Islamic banking. ADIF offers a post-graduate diploma level qualification addressing the needs of both Islamic and conventional financial institutions providing Islamic banking services and products.

Examinations

- After the last session students will sit a 3-hour final exam, making up 60% of the overall assessment for each module in addition to the 20% awarded for a final project and 20% for assignments and in-class exercises.

Duration:

- 1 year

Entry Requirements

- The individual has a bachelor level degree in one of the following fields: Banking, Finance, Islamic Banking, Finance, Business Administration, Economics, Marketing, and Accounting or a professional qualification that are of the same level and of relevant specialization.
- Or the individual has at least three years of working experience in the field of Banking or Islamic banking and Finance.
- 550 of a paper-based TOEFL, equivalent to a 6 of IELTS, or a BEP Level 4 of IDBE.
- In exceptional cases, applicants may be required to take an entry examination and/or interview for enrollment conducted at BIBF by the programme coordinator or Head of Center for Islamic finance.

Fees:

- Registration: BHD 15 (Non-refundable)
- Fee per module: BHD 400 (For every 50 hours)
- Alternative Exam Fee: BHD 25

Bahrain Institute of Banking and Finance offers number of short courses and qualifications in Islamic Finance. Please refer to the link <https://www.bibf.com/course-information/?code=ADIF> for further information

General Council for Islamic Banks and Financial Institutions (CIBAFI)

The Professional Advanced Diploma In Islamic Finance	The Executive Professional Master in Islamic Finance
<p>The programme consists of five core courses and one elective course delivered over 150 training hours.</p> <p>Language:</p> <ul style="list-style-type: none"> ➤ Arabic. <p>Delivery Method:</p> <ul style="list-style-type: none"> ➤ Group Live <p>Fees for self-study:</p> <ul style="list-style-type: none"> ➤ USD 500 for registration ➤ USD 500 for Certification <p>Exams and Evaluation:</p> <ul style="list-style-type: none"> ➤ Each training module is accompanied by a test, and each module requires a minimum score of 60% to pass. ➤ The overall necessary passing score is 70%. ➤ All trainees are subject to a comprehensive test upon completion of the modules. 	<p>The programme is constituted of seven modules (six compulsory modules, one optional module and a project paper) with three credit hours each equivalent to 36 credit hours.</p> <p>Language:</p> <ul style="list-style-type: none"> ➤ Arabic. <p>Duration:</p> <ul style="list-style-type: none"> ➤ 1-1,5 years <p>Requirements:</p> <ul style="list-style-type: none"> ➤ Bachelor's degree in a relevant field <p>Delivery Method:</p> <ul style="list-style-type: none"> ➤ Group Live <p>Fees for self-study:</p> <ul style="list-style-type: none"> ➤ USD 500 for registration ➤ USD 500 for Certification <p>More info: https://www.cibafi.org/PofessionalCertificatesApplyOnline?ContentId=C11441</p>

The Professional Diploma In Shariah Auditing	The Professional Diploma In Takaful Insurance
<p>The programme consists of four courses delivered over 100 training hours.</p> <p>Language:</p> <ul style="list-style-type: none"> ➤ Arabic. <p>Delivery Method:</p> <ul style="list-style-type: none"> ➤ Group Live <p>Fees for self-study:</p> <ul style="list-style-type: none"> ➤ USD 500 for Registration ➤ USD 500 for Certification <p>Exams and Evaluation:</p> <ul style="list-style-type: none"> ➤ Each training module is accompanied by a test and requires a minimum score of 60% to pass. ➤ The overall necessary passing score is 70%. ➤ All trainees are subject to a comprehensive test upon completion of the modules. 	<p>The programme consists of three courses delivered over 90 training hours.</p> <p>Language:</p> <ul style="list-style-type: none"> ➤ Arabic. <p>Delivery Method:</p> <ul style="list-style-type: none"> ➤ Group Live <p>Fees for self-study:</p> <ul style="list-style-type: none"> ➤ USD 500 for registration ➤ USD 500 for Certification <p>Exams and Evaluation:</p> <ul style="list-style-type: none"> ➤ Each training module is accompanied by a test and requires a minimum score of 60% to pass. ➤ The overall necessary passing score is 70%. ➤ All trainees are subject to a comprehensive test upon completion of the modules.

CERTIFICATION PROGRAMS OFFERED BY THE ACCOUNTING AND AUDITING ORGANIZATION FOR ISLAMIC FINANCIAL INSTITUTIONS (AAOIFI)

1. CERTIFIED ISLAMIC PROFESSIONAL ACCOUNTANT (CIPA)

CIPA is internationally recognized qualification in accounting for IFIs, catering all banking, investment, and Takaful segments.

Who should attend for:

- Accountants and Auditors
- Shari'ah Auditors
- Islamic finance practitioners, bankers, and professionals
- UG and Graduate students aspiring for accounting career in IBs

CIPA Curriculum

- Financial Accounting and Reporting
- Audit, Assurance, and Ethics
- Business and Regulatory environment
- Shari'ah Standards and Shari'ah Governance

Examination:

- Number of exams: 4
- Passing percentage: 70% from each curriculum
- Exam composition: MCQs covering theoretical and scenario-based questions

Eligibility Criteria:

- an undergraduate or postgraduate from a university recognized by a competent authority of higher education in the candidate's respective country, or abroad, in discipline of accounting, economics, business, or commerce with minimum 55% marks; or
- a member of accounting professional bodies which are IFAC members; or
- have any other accounting and finance related professional membership / affiliation recognized by AAOIFI from time to time

Fee:

- Full PMT: USD 2,200
- 4 Installments: USD 700 for each installment
- 2 Installments: USD 1,200 for each installment
- Components of fee are: Program Registration Fee, 4 Study Texts, Shipment Costs, 4 Mock Exams, 4 Exam Sittings (one sitting per module), PER Fee, CIPA Certificate Fee

More info: <https://aaoifi.com/certified-islamic-professional-accountant/?lang=en>

2. CERTIFIED SHARI'A ADVISER AND AUDITOR (CSAA)

The Certified Sharia Adviser and Auditor (CSAA) program is designed to equip candidates with the requisite technical understanding and professional skills on Shari'a compliance and review processes for the international Islamic banking and finance industry.

Certified Shari'ah Advisor and Auditor' (CSAA) fellowship is split into:

- Certified Shari'ah Advisor (CSAD); and
- Certified Shari'ah Auditor (CSAU)

Fee:

- Option 1: (Registration + Study materials + Training + Examination) = USD 2,400; OR
- Option 2: (Registration + Study materials + Examination) = USD 1,200

Examination

- Examinations are taken place twice a year, in June & December, and results are published after two months from the examination date.
- Exam style: Multiple Choice, True or False, and Essay Question

Further info: <https://aaoifi.com/certified-sharia-adviser-and-auditor-csaa/?lang=en>

JORDAN

1. The University of Jordan

B.A Islamic Jurisprudence and its Foundation	PhD in Islamic Jurisprudence and its Foundation
<p>The department of Jurisprudent and its Foundation is under the School of Sharia, offers courses related to mostly Shari'ah, Islamic economic and Islamic financial system. The student shall complete 132 credit hours. For course plan, refer to: http://sharia.ju.edu.jo/Departments/School_DeptProgStudyPlans.aspx?deptName=Islamic%20Jurisprudence%20and%20its%20Foundation&ProgName=B.A%20Jurisprudence%20and%20its%20Foundations</p> <p>Admission Requirements:</p> <ul style="list-style-type: none"> ➤ High school certificate/ diploma ➤ Arabic Proficiency test (if not available then will take UJ's Exam) ➤ IBT 90 / IELTS 6.5 ➤ The application fees (150 \$) ➤ A no-objection letter from the cultural attaché of the student's country <p>Duration:</p> <ul style="list-style-type: none"> ➤ 4 years <p>Language of Instruction:</p> <ul style="list-style-type: none"> ➤ Arabic & English (but mostly Arabic) <p>Fees:</p> <ul style="list-style-type: none"> ➤ Detailed info: http://registration.ju.edu.jo/en/english/Pages/ParallelProgram/AddFees.aspx 	<p>The department of Jurisprudent and its Foundation is under the School of Sharia, offers courses related to mostly Shari'ah, Islamic economic and Islamic financial system. The student shall complete 54 credit hours For course plan, refer to: http://sharia.ju.edu.jo/Departments/School_DeptProgStudyPlans.aspx?deptName=Islamic%20Jurisprudence%20and%20its%20Foundation&ProgName=Ph.D%20In%20Islamic%20Jurisprudence%20and%20its%20Foundations</p> <p>Admission Requirements:</p> <ul style="list-style-type: none"> ➤ Having Master of Art in Jurisprudence or Islamic Jurisprudence ➤ Transcripts and Diplomas ➤ IBT 90 / IELTS 6.5 ➤ The application fees (150 \$) ➤ A no-objection letter from the cultural attaché of the student's country <p>Language of Instruction:</p> <ul style="list-style-type: none"> ➤ Arabic & English <p>Fees:</p> <ul style="list-style-type: none"> ➤ Detailed info: http://graduatedstudies.ju.edu.jo/Admissions/Graduate%20Studies%20Program%20Fees%20updated%202019.pdf http://graduatedstudies.ju.edu.jo/Admissions/International%20Programs%20Fees%20-%20updated.pdf

SAUDI ARABIA

King Abdulaziz University, Islamic Economics Institute

Executive Master in Islamic Finance

The Islamic Economics Institute (IEI) is the first Institute created to study and research on Islamic Economics. The institute over the years has produced pioneering works in its specialized field and won international awards. IEI has a large specialized library. This Program is designed to link private and public sectors of financial institutions. This program aims to consolidate the relationship between theory, application, and practice to rationalize/merge financial business and practices with ethical values. Offered core courses are Principles of Islamic Finance, Fiqh of Contemporary Financial transactions, Risk Management IF, Supervisory Laws of IFIs, Accounting and Audition Standards in IFIs, and etc.

To obtain the Executive Master Islamic Finance, a student must complete 42 study units distributed.

Language of Instruction

- English and Arabic

Duration

- 2 years

Entry Requirements

- Have a Bachelor Degree
- Pass the Aptitude Test for University Students
- TOEFL or equivalent
- A detailed CV
- Two Academic Recommendations
- A letter explaining the letter of the applicant's work
- Possess three years' experience in the field of specialization

Who Should Join

- Commercial and investment banks.
- Investment departments in shareholding companies and public organizations.
- Financing institutions and installment sale companies.
- Investment Funds.

Fees

- Total Cost of the study: 84,000 SR
- The cost of each Study Unit is (2,000 SR).

Please refer to the link <https://iei.kau.edu.sa/Pages-E-WhoWeAre.aspx> for further information

Islamic Finance Executive Program by IRTI

This is an interactive program that enables participants to understand the Islamic principles and finance tools that are key to this sector.

Program is designed for:

- executives who are interested in doing business in the Arab world, and/or wish to gain knowledge and contacts in the Islamic finance sector

Language of Instruction

- English

Fees

- Pack 1: USD 4,990
- Pack 2: USD 3,890

Sessions

- 7 in-class sessions, 3 round tables, and 3 company visits

Duration

- 4 days

UAE: EMIRATES INSTITUTE FOR BANKING AND FINANCIAL STUDIES (EIBFS)

PROFESSIONAL CERTIFICATE PROGRAM

Certificate in Islamic Banking and Finance (CIBF) is tailored to fit the needs of industry professionals in the field of Islamic Banking, Takaful and Capital Market. It's a 100 hours' program for the participants who have one-year experience in the financial industry or should have graduated or obtained a diploma from EIBFS.

- Training fee: AED 8000 (USD 2,178) /per person which include training, soft copy of the material, exam fee.

Website: <https://eibfs.ae/professional-certificate-program/#training>

***No detailed info on Certificate program is found

Diploma in Islamic Banking (IBD) by EIBFS

The program is a combination of general education courses, core business courses and core Islamic banking courses and accredited by the Ministry of Higher Education & Scientific Research, UAE. Student who successfully complete the program are awarded 'The Islamic Banking Diploma' from EIBFS.

Structure and Duration:

- The program comprises 60 credit hours and runs five days a week, Sunday to Thursday – morning and/or evening sessions for duration of two years

Admission Requirement:

- The applicant should hold a High School Certificate with a minimum score of 60%.
- The applicant must have a valid English language TOEFL score of 173 (CBT) or 61 (iBT) or academic IELTS 5.0 overall or another standardized, internationally recognized test which is approved by the Commission for Academic Accreditation (CAA).
- EIBFS offers IELTS coaching classes to students who have not met the above requirements and will be allowed to take partial classes in the first year of the Diploma.
- The applicant must pass a personal interview at the Institute. All applicants should submit a completed application form by June for fall semester and by November for spring semester.

Accreditation:

- The program is accredited by 'Commission for Academic Accreditation; Ministry of Education UAE. The program is also accredited by the Finance Accreditation Agency (FAA) of Malaysia-supported by Bank Negara Malaysia (Central Bank of Malaysia) and Securities Commission Malaysia;

Fee:

- Registration Fee AED 500 (non-refundable)
- Members AED 21,600
- Non-Members (UAE & GCC nationals) AED 32,400
- Non-Members (Arabs/other nationals) AED 36,000

For more info: <https://eibfs.ae/diploma-in-islamic-banking/#1568355837304-f6043896-cb48>

HAMDAN BIN MOHAMMED SMART UNIVERSITY

Master in Islamic Banking and Finance	Executive MBA in Islamic Banking and Finance
<p>Core courses include Islamic Economics, principles of Islamic Finance, Islamic Financial Contracts and Products Development, Accounting for Islamic Financial Transactions, Risk Management in Islamic Financial Institutions, Legal and Regulatory Issue in Islamic Banking and Finance, etc.</p> <p>Duration</p> <ul style="list-style-type: none"> ➤ 1,5 – 2 years <p>Admission Requirements:</p> <ul style="list-style-type: none"> ➤ The applicant must hold a bachelor's degree from an accredited Higher Education Institution with a minimum AGPA of 3.00 on a 4.00 Scale or its equivalent. ➤ Applicants from non-management backgrounds will need to first enroll and complete the non-credit foundation course Management Appreciation Program (MAP). ➤ The applicant must obtain a TOEFL score of 550 (Paper Based Test) or 79 (Internet Based Test), or its equivalent on IELTS score of (6.0), or Emirates Standardized Test (EmSAT) English Achieved 1400 - 1525. <p>Language of Instruction:</p> <ul style="list-style-type: none"> ➤ English <p>Fees:</p> <ul style="list-style-type: none"> ➤ AED 72,000 (USD 19,502) for the entire program <p>Accredited</p> <ul style="list-style-type: none"> ➤ The UAE Ministry of Education's Commission for Academic Accreditation and Finance Accreditation Agency (FAA). <p>For more info: https://www.hbmsu.ac.ae/study/masters/master-islamic-banking-and-finance</p>	<p>In partnership with Universitat Oberta de Catalunya (UOC), Spain, the Executive MBA in Islamic Banking and Finance is designed to meet the needs of business executives aiming to excel in the world of Islamic Banking and Finance. Courses include: Global Business Environment, Financial Management, Islamic Financial Contracts, Principles of Islamic Accounting, Islamic Economics, Islamic Finance, Islamic Banking, Social Finance and Entrepreneurship, etc.</p> <p>Duration</p> <ul style="list-style-type: none"> ➤ 2 years <p>Fees:</p> <ul style="list-style-type: none"> ➤ AED 42,000 (11,640) <p>Admission Requirements:</p> <ul style="list-style-type: none"> ➤ Business Bachelor's or Master's degree ➤ Must have 3-5 years' senior managerial experience. ➤ TOEFL score of 550 (Paper Based Test), 213 (Computer Based Test), 79 (Internet Based Test), alternatively, learners can enroll at HBMSU with an Institutional TOEFL taken at any AMIDEAST approved testing venues; an IELTS score of 6.0; a Person Test of English Academic (PTE A) score of 50-57; a Cambridge English Advanced test score of 52. TOEFL and IELTS scores are only valid for two years. <p>Language of Instruction:</p> <ul style="list-style-type: none"> ➤ English <p>Accredited</p> <ul style="list-style-type: none"> ➤ The UAE Ministry of Education's Commission for Academic Accreditation and Finance Accreditation Agency (FAA). <p>For more info: https://emba.hbmsu.ac.ae/</p>

HERIOT-WATT UNIVERSITY DUBAI

MSc in Islamic Banking and Finance

This programme is designed to offer students a sufficient coverage of theoretical frameworks, applied research, and the institutional and regulatory framework within which the industry operates for graduates to proceed to executive and senior managerial positions in Islamic banking and finance, both in private business and in central banks and regulatory authorities. The main courses include: Islamic Banking and Finance: Principles and Practices, Islamic Jurisprudence and Financial Law, Advanced Topics in Islamic Corporate Finance, etc.

Duration:

- Full-time: 1 year
- Part-time: 2 year

Admission Requirements:

- Relevant Honors degree (first or second class) or equivalent overseas qualifications will be considered.
- TOEFL/ IELTS (scores are not mentioned)

Language of Instruction:

- English

Fee:

- AED 78,750 (USD 21,440) for the entire program

Scholarship and discounts:

- A special International Student Scholarship of up to 50% of the tuition fee will be offered to a maximum of 50 students.

Accreditation

- The Dubai Campus is accredited by the Knowledge and Human Development Authority (KHDA) and fully licensed to teach its degrees in Dubai. All graduates receive a British degree that is accredited by Royal Charter in the UK.

For more info: <https://www.hw.ac.uk/dubai/study/postgraduate/islamic-banking-and-finance.htm>

Professional Education by EVANSON TRAINING**Fundamentals of Islamic Banking and Finance**

This course is aimed at anyone who wants to learn about Islamic Banking, Finance and how it applies to their financial lives. It is developed in conjunction with Bahrain Institute of Banking and Finance (BIBF).

Syllabus summary:

- Islamic Economics and its Worldview
- History and Evolution of Islamic Banking and Finance
- Islamic Business Ethics
- Islamic Banking and Finance Features
- Sharia'a and Fiqh Principles
- Islamic Banking and Finance Infrastructure

Assessment

- The qualification is completed by passing a one-hour exam of 30 multiple-choice questions. The exam is delivered by Computer Based Testing (CBT).

Fees:

- AED 7000 (USD 1,905)

Duration:

- 3 days

For more info: <http://www.evansontraining.com/public-courses/islamic-finance-2/#1493644425105-a2881e73-318c>

MALAYSIA

INSTITUTE OF ISLAMIC BANKING AND FINANCE, INTERNATIONAL ISLAMIC UNIVERSITY MALAYSIA

Ms in IBF / Postgraduate Diploma in IBF	PhD in IBF
<p>Offered Core courses: Islamic Financial System, Islamic Economics, Transactions in IBF, Financial Management Analysis, Islamic Banking Products and Operations, Islamic Capital Market, and etc.</p> <p>Admission Requirements</p> <ul style="list-style-type: none"> ➤ A relevant Bachelor's degree with good grades from an accredited institution of higher learning ➤ TOEFL with a minimum score of 550 OR ➤ IELTS with a score of 6.0 OR ➤ The IIUM-administered English Placement Test (EPT) with a minimum score 6.0. <p>Duration</p> <ul style="list-style-type: none"> ➤ 1,5-3 academic years <p>Fees</p> <ul style="list-style-type: none"> ➤ RM 29,260 for entire program (USD 6,604) <p>Language of Instruction</p> <ul style="list-style-type: none"> ➤ Ms in IBF has English program and Arabic <p>Further info: http://www.iium.edu.my/programme/show/master-of-science-islamic-banking-and-finance-mscibf</p>	<p>Two courses are compulsory and one is elective course: Research Methodology & Contemporary Issues in Islamic Finance</p> <p>Admission Requirements</p> <ul style="list-style-type: none"> ➤ TOEFL with a minimum score of 550 or computer based: 213 or Internet based: 7 ➤ IELTS score 6 and above <p>Duration</p> <ul style="list-style-type: none"> ➤ Min 2 – max 6 academic years <p>Fees</p> <ul style="list-style-type: none"> ➤ RM 45,510 for the entire program (USD 10,270) <p>Language of Instruction</p> <ul style="list-style-type: none"> ➤ English ➤ Arabic (only thesis can be written in Arabic) <p>Further info: http://www.iium.edu.my/programme/show/ph-d-in-islamic-banking-and-finance-pibf</p>

IIBF offers Ms in IBF, Postgraduate Diploma in IBF, and PhD in IBF for both international and local students. In addition to it, it offers Certificate programs for IBF for Legal Practitioners, Certificate in Shariah for Takaful Practitioners, Certificate in IBF, and Certificate in Fiqh Muamala and Waqf.

INTERNATIONAL CENTRE FOR EDUCATION IN ISLAMIC FINANCE (INCEIF)

Master of Science in Islamic Finance	Masters in Islamic Finance Practice	Doctor of philosophy in Islamic Finance
<p>The MSc in Islamic Finance offers in-depth education in the key areas of Islamic economics, finance and Shari'ah from both the theoretical and applied aspects. Main courses are: Economics for Islamic Finance, Corporate Finance, Islamic Jurisprudence and Law, Islamic Banking, Islamic Law of Contracts, Islamic Capital Market.</p> <p>Duration:</p> <ul style="list-style-type: none"> ➤ 1,5 – 3 years <p>Entry Requirements:</p> <ul style="list-style-type: none"> ➤ Bachelor's degree from a recognized institution of higher learning with at least CGPA 2.50 out of 4.00. ➤ Candidates with CGPA of below 2.5 but above 2.0 may be considered subject to additional internal assessments. ➤ English proficiency: <ul style="list-style-type: none"> • Malaysian University English Test (MUET): Band 4 and above; or • IELTS - band 6; or • TOEFL: 550 (PBT), 79 (IBT) and above; <p>Exemption:</p> <ul style="list-style-type: none"> • Candidates from native English speaking countries • Candidates with academic qualifications from institutions using English as the full medium of instruction <p>Fees:</p>	<p>The Masters in Islamic Finance Practice (MIFF) programme is a postgraduate course aimed at producing industry practitioners with global insight, holistic knowledge and cutting-edge expertise in Islamic Finance. Core courses are: Quantitative method, Strategic Planning and Decision Making, Economics for Islamic Finance, Shari'ah Aspects of Business and Finance, Shari'ah rules in Islamic Finance Transactions, Ethics and Governance, Accounting for IF, Islamic Insurance, Risk Management for IFIs, etc.</p> <p>Duration:</p> <ul style="list-style-type: none"> ➤ 1,5 – 3 years <p>Entry Requirements:</p> <ul style="list-style-type: none"> ➤ Bachelor's degree in Muamalat and recognized Islamic Finance or equivalent obtaining at least CGPA 2.50 out of 4.00; or ➤ Candidates with CGPA of below 2.5 but above 2.0, with a Bachelor degree from other fields, or ➤ Diploma/STPM/Matriculation/A-level holder or equivalent, may be considered subject to additional internal assessments. ➤ English proficiency: <ul style="list-style-type: none"> • Malaysian University English Test (MUET): Band 4 and above; or • IELTS - band 6; or • TOEFL: 550 (PBT), 79 (IBT) and above; ➤ Exemption: 	<p>PhD in Islamic Finance will enable candidates to develop the technical and intellectual ability needed to pursue research across a broad range of areas in Islamic finance. Core courses: Economics for IF, Corporate finance, Islamic Banking, Islamic Law of Contracts, Mathematical methods for economics and finance, Proposal writing, Seminar in Shari'ah, Islamic Capital Market, Islamic Law and Jurisprudence, and etc.</p> <p>Duration:</p> <ul style="list-style-type: none"> ➤ 3 – 5 years <p>Entry Requirements:</p> <ul style="list-style-type: none"> ➤ Master's degree or equivalent (with high distinction) from a recognized institution of higher learning. ➤ Mathematics / Quantitative proficiency. ➤ English proficiency: <ul style="list-style-type: none"> • Malaysian University English Test (MUET): Band 4 and above; or • IELTS - band 6; or • TOEFL: 550 (PBT), 79 (IBT) and above; ➤ Exemption: <ul style="list-style-type: none"> • Candidates from native English speaking countries • Candidates with academic qualifications from institutions using English as the full medium of instruction ➤ For the PhD by Research, candidates

<p>➤ RM 33,600 (USD 7,710) for the whole program</p> <p>Scholarship / Financial Aid:</p> <ul style="list-style-type: none"> ➤ INCEIF President's Scholarship ➤ Malaysian International Scholarship (MIS) <p>Further info: https://www.inceif.org/master-of-science-in-islamic-finance/</p>	<ul style="list-style-type: none"> • Candidates from native English speaking countries • Candidates with academic qualifications from institutions sing English as the full medium of instruction <p>Fee:</p> <ul style="list-style-type: none"> ➤ Face to face: RM 30,800 (USD 7,067) for the whole program ➤ Online: USD 10,420 which includes: REGISTRATION + EXAM + TUTORIAL + INTENSIVE REVIEW COURSE (IRC) + PROCESSING FEE <p>Scholarship / Financial Aid:</p> <ul style="list-style-type: none"> ➤ INCEIF President's Scholarship ➤ Malaysian International Scholarship (MIS) <p>Further info: https://www.inceif.org/masters-in-islamic-finance-practice/</p>	<p>are required to meet the following requirements:</p> <ul style="list-style-type: none"> • a. Minimum 5 years work experience in financial institutions; • b. Submission of a research proposal (not exceeding 15 pages, double-spaced in Arial size 12). <p>Fee:</p> <ul style="list-style-type: none"> ➤ RM 64,000 (USD 14,686) for the entire program <p>Scholarship / Financial Aid:</p> <ul style="list-style-type: none"> ➤ INCEIF President's Scholarship ➤ Malaysian International Scholarship (MIS) <p>Further info: https://www.inceif.org/doctor-of-philosophy-in-islamic-finance/</p>
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ONLINE PROGRAMS BY INCEIF

Professional Certificate in Islamic Finance (PCIF)	Executive Masters In Islamic Finance
<p>PCIF programme is developed to cater for industry professionals who wish to gain knowledge in certain areas of practice, in concise yet thorough curriculums. PCIF programme include:</p> <ul style="list-style-type: none"> ➤ Islamic Capital Market ➤ Shariah for Islamic Finance ➤ Islamic Banking; and ➤ Takaful <p>Entry Requirements:</p> <ul style="list-style-type: none"> ➤ A recognised Bachelor Degree in Muamalat, Islamic Finance or Finance or its equivalent with minimum CGPA of 2.5 with minimum one (1) year working experience; or ➤ Diploma/STPM/Matriculation/A-Levels certification (or the equivalent qualifications) with minimum five (5) years relevant working experience; must be aged over 35 years old on the 1st January of the application year. <p>Fees:</p> <ul style="list-style-type: none"> ➤ Basic Fee: USD 972 for the entire program; OR Optional: ➤ Basic Fee + Tutorial: USD1,423 ➤ Basic Fee + Tutorial + IRC: USD2,090 ➤ Basic Fee + IRC: USD 1,557 <p>Further info: https://www.inceif.org/professional-certificate/</p>	<p>The Executive Masters in Islamic Finance (eMIF) is an online programme which allows you to further your studies in a flexible mode. Core courses are:</p> <ul style="list-style-type: none"> ➤ Business Strategy and Policy ➤ Data Analytics for Business ➤ Economics for Islamic Finance ➤ Ethics and Professionalism ➤ Shari’ah Aspects of Business and Finance ➤ Shari’ah rules and issues <p>Entry Requirements:</p> <ul style="list-style-type: none"> ➤ Bachelor's degree in Muamalat and recognised Islamic Finance or equivalent with a minimum CGPA of 2.50 out of 4.00. ➤ Candidates with CGPA of below 2.50 but above 2.00, with a Bachelor’s degree from other fields may be considered, subject to additional internal assessments. ➤ Accreditation of Prior Experiential Learning (APEL) ➤ English proficiency: <ul style="list-style-type: none"> ○ Malaysian University English Test (MUET): Band 4 and above; or ○ IELTS - band 6; or ○ TOEFL: 550 (PBT), 79 (IBT) and above; ➤ Exemption: <ul style="list-style-type: none"> ● Candidates from native English speaking countries ● Candidates with academic qualifications from institutions using English as the full medium of instruction <p>Fee:</p> <ul style="list-style-type: none"> ➤ Basic Fee: USD USD 3,380 for the entire program; OR Optional: ➤ Basic Fee + Tutorial: USD 5,180 ➤ Basic Fee + Tutorial + IRC: USD 7,580 <p>Further info: https://www.inceif.org/executive-masters-in-islamic-finance/</p>

INTERNATIONAL SHARI'AH RESEARCH ACADEMY FOR ISLAMIC FINANCE (ISRA)

ISRA was established in 2008 by the Central Bank of Malaysia as an Islamic finance and Shari'ah related research institution.

IN-HOUSE SHARI'AH MANAGEMENT TRAINING PROGRAMME

This is a “working & training” programme for fresh shari'ah graduates who have great interest to work in Islamic finance industry will be recruited – on contract and FULL-TIME basis.

Requirement and Qualification:

- Very good command of Arabic language.
- Good English communication skill is an advantage.
- Obtained a bachelor's degree in Shari'ah from recognised local or international universities (bachelor's degree in Shari'ah, Muamalat, Jurisprudence, Islamic Law, Fiqh, Usul al-Fiqh or its equivalent);
- Obtained a minimum CGPA of 3.50 or its equivalent

Duration:

- two years programme.

Language of Instruction:

- Arabic mainly/ English

ISRA offers Fellowship and internship programs as well.

For further information on programs offered: <https://www.isra.my/>

ASSOCIATION OF SHARIAH ADVISORS IN ISLAMIC FINANCE (ASAS)

ASAS has been mandated by Bank Negara Malaysia (Central Bank of Malaysia) to develop certification Programs to upskill existing Shari'ah Advisors and officers serving the industry. The two programs: **i) Certified Shariah Advisor (CSA)** and **ii) Certified Shariah Practitioner (CSP)** will have modules and specific modules to both Shari'ah and non-Shari'ah background practitioners. Specific information about both programs are:

Entry Requirement:

- CSR: Recognized degree in Shariah
- CSP: Recognized tertiary / professional qualification related to Islamic finance OR has 2 years of Islamic Finance related working experience

Duration:

- Three certification levels within a minimum period of three (3) years

Fee:

- Please refer to website for each level fee structure

Language:

- English

Website: <http://asas.my/certification/introduction.html>

ISLAMIC BANKING AND FINANCE INSTITUTE MALAYSIA (IBFIM)

Programs:

1. Associate Qualification in Islamic Finance (AQIF)➤ **Modules:**

- M1: Philosophy and Fundamentals of Shariah for Islamic Finance
- M2: Application of Shariah in Islamic Finance
- M3: Ethics in Islamic Finance
- M4: Legal Aspect & Governance for Islamic Finance
- M5: Islamic Finance Architecture

Examination:

- One Hundred (100) Multiple Choice Questions
- Two and a half (2 ½) hours examination
- Passing mark: 60%

Who should attend:

- For all levels of Islamic Finance practitioners, professionals, academicians lawyers, regulators and the like
- 2. Intermediate Qualification in Islamic Finance (IQIF):**

a. BANKING

Mode of Learning:

- Face-to-face
- Online (e-learning)

Modules:

- M1: Islamic Consumer Financing Products and Services
- M2: Islamic Business Financing Products and Services
- M3: Credit Assessment and Analytical Techniques
- M4: Legal Documentation for Islamic Financing Facilities
- M5: Islamic Financing Facilities Monitoring and Management
- M6: Islamic Deposit & Investment Account
- M7: Islamic Trade Financing
- M8: Islamic Treasury Products
- M9: Marketing of Islamic Banking Products
- M10: Customer Relationship Management

Examination:

- One Hundred (100) Multiple Choice Questions
- Two and half (2 ½) hours examination
- Passing mark: 60%

b. TAKAFUL

Mode of Learning:

- Face-to-face
- Online (e-learning)

Modules:

- M1: Key Aspects of Takaful
- M2: Takaful Products
- M3: Takaful Company Operations
- M4: Marketing for Takaful Company
- M5: Customer Service for Takaful Company
- M6: Quantitative Aspects of Takaful Operation
- M7: Basic of Takaful Underwriting
- M8: Family and General Takaful Processes
- M9: Retakaful
- M10: Global Development & Opportunities Ahead for Takaful

Examination:

- One Hundred (100) Multiple Choice Questions
- Two and a half (2 ½) hours examination
- Passing mark: 60%

c. CAPITAL MARKET

Mode of Learning

- Online (e-learning)
- For face-to-face/classroom, IQIF – Capital Market is offered via in-house training programs only. Subject to terms & conditions spelt out by IBFIM.

Modules:

- M1: Regulatory Requirement of Islamic Capital Market
- M2: Shariah Compliant Stock
- M3: Sukuk
- M4: Islamic Fund Management
- M5: Islamic Real Estate Investment Trusts
- M6: Islamic Exchange Traded Fund
- M7: Islamic Venture Capital and Private Equity

- M8: Shariah Compliant Derivatives

Examination:

- One Hundred (100) Multiple Choice Questions/ Short Structured Questions
- Two and a half (2 ½) hours examination
- Passing mark: 60%

3. Islamic Financial Planner (IFP)

Islamic Financial Planner (IFP) is designed especially for professionals and personnel serving the retail segment of the Islamic financial products and growing demands of discerning Muslim retail clientele call for higher standards of competency and ethical practise of financial planning professionals.

Mode of Learning

- Face-to-face only

Modules:

- IFP4011: Shariah and Major Components of Islamic Financial Planning
- IFP4021: Islamic Risk Management, Estate and Waqf Planning
- IFP4031: Islamic Investment, Retirement, Zakat and Tax Planning
- IFP5041: Islamic Financial Plan Construction & Professional Responsibilities

Entry Requirements:

- Full Fledged (all Modules)
 - Minimum requirement: Degree in any field
- Challenge Status
 - Certified Financial Planner (CFP) holders
 - Other professional certificates e.g. Chartered Financial Analyst (CFA), Chartered Accountant (CA), Certified Islamic Finance Professional (CIFP) or equivalent with 3 years' experience
 - Bachelor's degree holder in any discipline with 5 years of minimum experience in Islamic financial services industry.

Fees:

- Full Fledged (all Modules): RM 9,179
- Challenge Status: RM 2,432

4. Fundamental Certificate in Islamic Banking and Takaful (FCIBT)

FCIBT consists of three (3) modules namely Fundamentals of Shariah, Fundamentals of Islamic Banking and Fundamentals of Takaful. FCIBT has obtained Full Accreditation status by the Finance Accreditation Agency (FAA).

Mode of Learning

- Face-to-face only

Modules:

- SHA0061: Fundamentals of Shariah
- BKG0011: Fundamentals of Islamic Banking
- TKF0011: Fundamentals of Takaful

Requirements

- Minimum Malaysia's SPM or equivalent or related recognized prior learning or work experience

Examination:

- One Hundred (100) Multiple Choice Questions
- Two and a half (2 ½) hours examination
- Passing mark: 60%
- Examination Fees: RM150.00

5. Certified Professional Shariah Auditor (CPSA)

CPSA programme is designed to equip candidates with the requisite technical understanding and professional skills on Shariah compliance audit and review processes for the Islamic banking and finance industry.

Mode of Learning

- Face-to-face only

Modules:

- SHA1031 – Fundamentals of Shariah for Islamic Finance
- AUD1011 – Fundamentals of Governance and Auditing
- GEN2011 – Accounting and Reporting for Islamic Financial Transactions
- RSK2011 – Shariah Risk Management and Internal Control
- AUD3051 – Shariah Audit Planning and Programme
- AUD3041 – Shariah Audit Fieldwork and Communication

Entry Requirements:

- Bachelor Degree in related discipline as recognized by IBFIM and USIM, or
- Diploma with 3 years of audit or banking experience, or

- SPM or equivalent qualification with 6 years of audit or banking experience.

More info: <http://ibfimonline.com/about-us/>

UK

1. DURHAM UNIVERSITY

MSc in Islamic Finance	PhD in Islamic Finance
<p>MSc Islamic Finance is a specialized taught programme, involving quantitative methods in the analysis of Islamic and conventional finance by making reference to their technical particularities. The programme consists of a set of core and elective modules, culminating in a practice-based business project or a research-based dissertation. Core and elective courses include: Islamic Banking and Finance, Islamic Law and Financial Transactions, Islamic Political Economy, Advanced Financial Theory, Econometric Methods, Islamic Capital Markets, Risk Management Issues in Islamic Finance.</p> <p>Duration:</p> <ul style="list-style-type: none"> ➤ 1 year for courses ➤ 1 semester for dissertation <p>Admission Requirements</p> <ul style="list-style-type: none"> ➤ Two academic references ➤ Official transcript of marks ➤ Copy of degree certificate ➤ Copy of English test results ➤ IELTS: 6.5 (no component under 6.0) / TOEFL iBT (internet based test): 92 (no component under 23) <p>Tuition Fee:</p> <ul style="list-style-type: none"> ➤ £26,500.00 per year <p>Scholarship: www.durham.ac.uk/postgraduate/finance</p> <p>More information can be found at: https://www.dur.ac.uk/dcief/masters-if/</p>	<p>Durham University offer specialized research degrees in most areas of Islamic economics, banking and finance. As part of the degree programme students normally attend a module on Islamic economics and Shari'ah compliant finance.</p> <p>Duration:</p> <ul style="list-style-type: none"> ➤ Min. 3 years <p>Admission Requirements:</p> <ul style="list-style-type: none"> ➤ IELTS 7.0 (no element below 6.5) or Pearson Test of English Overall Score 70+ (No element below 62). ➤ A degree that is equivalent to a UK Masters ➤ A 300-500 word abstract giving a summary of the Research Proposal ➤ Copies of certificates of degrees awarded ➤ Copies of transcripts of modules studied ➤ Two references ➤ Financial Statement <p>Tuition Fees:</p> <ul style="list-style-type: none"> ➤ £18,300 / year – full time ➤ £10,600 / year – part time <p>Scholarship: https://www.dur.ac.uk/business/programmes/phd/scholarships/</p> <p>More information can be found at: https://www.dur.ac.uk/dcief/phd/</p>

2. IIBI INSTITUTE OF ISLAMIC BANKING AND INSURANCE

Institute of Islamic Banking and Insurance (IIBI) is registered charity (Charity number 1139098) and a not-for-profit company limited by guarantee registered under Company number 2981339) in England & Wales (United Kingdom). IIBI was previously the trading name of The Islamic Teachings Limited which was changed to the Institute of Islamic Banking and Insurance on 30 September 2009.

Diploma in Islamic Banking	Postgraduate Diploma in Islamic Banking and Insurance
<p>The Diploma in Islamic Banking of IIBI is equivalent to Level 5 of the National Qualifications Framework of England, Wales and Northern Ireland of the United Kingdom. The course consists of five modules with 23 lessons and questions at the end of each lesson. The modules include: Islamic Economic System, Modes of Shari'ah-Compliant Transactions, Islamic Banking Operations, Governance, Regulation, Accounting Issues in Islamic Banking, and Introduction to Islamic Insurance (Takaful).</p> <p>Duration:</p> <ul style="list-style-type: none"> ➤ Student will need to complete the Diploma in Islamic Banking course in nine months. ➤ An average of 10 hours a week is recommended for study and submitting assignments. <p>Fee:</p> <ul style="list-style-type: none"> ➤ £525 for the whole course ➤ Payment can be made online by Paypal or Credit Debit Card <p>Entry Requirements:</p> <ul style="list-style-type: none"> ➤ Have two "A" Level passes plus four GCSE passes at Grade A, B or C OR equivalent ➤ Have a good working knowledge of English ➤ 2 Reference Letters <p>Further information can be found at: http://www.islamic-banking.com/qualifications/diploma-islamic-banking</p>	<p>The Post Graduate Diploma of IIBI is equivalent to Level 7 of the National Qualifications Framework of England, Wales and Northern Ireland of the United Kingdom. The Post Graduate Diploma is a standalone Islamic finance qualification in Islamic banking and insurance. It consists of seven modules with 39 lessons and questions at the end of each lesson. The modules are: Islamic Economics & Finance, Islamic Commercial Law & Contract, Islamic Banking Operations, Islamic Venture Capital and Financial Markets, Corporate Governance, Regulation and Supervision, and Financial Accounting for Islamic Banks, and Takaful and Re-takaful.</p> <p>Duration:</p> <ul style="list-style-type: none"> ➤ 12 months (1 year) ➤ An average of 20 hours a week is recommended for study and undertaking assignments. <p>Tuition Fee:</p> <ul style="list-style-type: none"> ➤ £1,350 for the whole course <p>Entry requirements:</p> <ul style="list-style-type: none"> ➤ Must be a graduate with a bachelor degree from a recognised university. ➤ Have a good working knowledge of English ➤ 2 Reference Letter <p>Further information can be found at: http://www.islamic-banking.com/qualifications/postgraduate-diploma-islamic-banking-and-insurance</p>

PROFESSIONAL CERTIFICATION

1. **IIBI also provides Islamic Finance courses online.**
2. **Chartered Institute for Securities & Investment**

Islamic Finance Qualification: Level 3 Certificate in Islamic Finance (IFQ)

Language of instruction:

- English
- Arabic
- French

Fee structure and exam fees: <https://www.cisi.org/cisiweb2/cisi-website/study-with-us/getting-started/price-list#sectionB>

Detailed info: <https://www.cisi.org/cisiweb2/cisi-website/study-with-us/islamic-finance/islamic-finance-qualification>

3. **Islamic Finance Qualification by CIMA.**

The courses are:

- Certificate in Islamic commercial law
- Certificate in Banking and Takaful
- Certificate in Islamic capital markets and Instruments
- Certificate in accounting for Islamic Financial Institutions

Mode of Study:

- Online
- 40 hours

Final assessments:

- Student must pass the final online assessment to gain each of the four certificates. Each assessment has 40 multiple choice questions that you must complete within 60 minutes. The pass mark for each certificate is 60%.
- The assessments can be taken anytime, at home, work or a location of student's choice.

Fees:

- £175
- £135 (for CIMA members)

Full info: <https://www.cimaglobal.com/Qualifications/islamic-finance-qualifications/Certificates-in-Islamic-Finance/>

***** DATA IS AS ON 25/02/2020**

